Business Insurance Policy

Scope
This policy applies to Brook RED Community Members, Nominated Support People, Board Members, employees, volunteers, and students on placement.

Purpose
To keep our employees and service safe from any potential liability, injury, or loss.

Principles
Insurance is an essential part of risk management and ensures that we are protected. Brook RED will have appropriate coverage consistent to meet contractual obligations.

Policy
Brook RED has the following insurance policies:

Public Liability Insurance – Insurance that protects the organisation from claims of negligence made by third parties in relation to injury or property damage arising from our services.

Professional Indemnity Insurance – Insurance that protects employees against claims for breach of professional duty arising out of any negligent act, error or omission committed, or alleged to have been committed, while providing services.

Workers Compensation Insurance – Insurance that covers expenses such as wages and medical bills if an employee is injured.

Insurances are regulated by authorities in the state of QLD. Insurers must be recognised by the Australian Prudential Regulation Authority or regulated by a state or territory Auditor-General.

Definitions of Terms Used
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References
Public Liability Insurance Policy
Professional Indemnity Insurance Policy
Workers Compensation Insurance Policy

Document Control and Record of Changes

Version	Effective Date	Approved by	Summary of Change	Date of Next Review
Version 01	September 2019	Eschleigh Balzamo	Introduction of new policy	January 2020
Version 02	June 2021	Eschleigh Balzamo	Review and Update	July 2023

Business Insurance Policy

Version 03	August 2023	Eschleigh Balzamo	Review and Update	August 2025

The General Manager has overall responsibility for this policy. If there are any questions regarding this policy, please direct these to the Business Services Manager or General Manager.